GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2813
ANSWERED ON:22.08.2006
MNC INVOLVED IN INDUSTRIAL SECTOR
Singh Shri Ganesh

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the number of industries being run by Multinational companies in the country, State-wise; and

(b) the steps taken by the Government to invite more MNC in the country?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (SHRI ASHWANI KUMAR)

(a): The information is not maintained centrally in this Department. It is therefore not possible to state in exact, the number of Industries "run" by Multinational Companies, in the sense of control by them.

(b): Government has put in place a liberal and transparent policy on FDI under which FDI up to 100% is permitted, on the automatic route, in most sectors. The policy is revised on a continuous basis for further liberalisation / rationalisation. Besides putting in place an attractive and investment-friendly policy with a high degree of automaticity, the Government has also renewed thrust on the investment promotion front through informative publications on investment opportunities and organising various investment promotion events in India and abroad in association with industry associations.